GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1367
ANSWERED ON:03.03.2000
INVESTMENT BY BANKS IN HOUSING SCHEME
SHEESH RAM SINGH RAVI

Will the Minister of FINANCE be pleased to state:

(a) whether private sector banks are required to participate in Government Sponsored Housing Schemes;

(b) if so. the number of banKs which have participated in the scheme aLongwith the amount invested by them;

(c) whether any target was given to those banks and have those targets been achieved;

(d) if not. the reasons therefor; and

(e) the action taken by the Government against the defaulter banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (e) The private sector banks are not required to participate in the Goiden JubileeRural Housing Finance Scheme (GJRHF) being implemented through National Housing Bank.The newly launched Credit-cum-subsidy scheme for rural housing by Ministry of Rural Developmeni is being implemented through scheduled Commercial Banks Housing FinanceInstitutions or State Government directly. Any scheduled commercial banks can participate in this scheme, if it is identified by the concerned State Government as an implementing agency. No targets have been given to private sector banks under the scheme.